



# BCONSULT

Occupational Certificate

**INSURANCE UNDERWRITER**

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NQF Level 5 | SAQA ID 117329 | 163 Points | 12 Months

Occupational Certificate:

## Insurance Underwriter – NQF Level 5

SAQA ID: 117329 | Credits: 163 | Duration: 12-month | QCTO Learnership

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### 1. Course Overview

The Occupational Certificate: Insurance Underwriter is designed to prepare learners to operate as professional insurance underwriters across short-term, long-term, and medical insurance environments.

Learners will gain the knowledge and skills to evaluate and interpret risk information, price and manage insurance risks, and ensure compliance with operational, administrative, and legal requirements.

The programme equips learners with both technical underwriting expertise and practical exposure, ensuring they are ready to make equitable underwriting decisions while protecting the interests of all stakeholders.

This qualification also provides an opportunity for those already working in the field to formalise their competencies through Recognition of Prior Learning (RPL) and supports progression into more specialised areas such as Marine, Engineering, and Liability underwriting.

### 2. Learning Outcomes

On completion of this qualification, learners will be able to:

- Apply and adhere to insurance operational and administrative procedures and practices.
- Evaluate risk information to determine risk profiles and manage risk exposure.
- Apply basic legal and insurance principles to underwriting recommendations.
- Apply knowledge of insurance products and pricing to arrive at equitable underwriting decisions.

### KNOWLEDGE MODULES

Curriculum Code	Knowledge module	NQF Level	Credits
332101-001-01-KM-01	Administration and Record- Keeping in Insurance	4	16
332101-001-01-KM-02	Insurance Risk Management for Underwriter	5	16
332101-001-01-KM-03	Application of legal and Insurance Risks and Products	5	8
332101-001-01-KM-04	Rating and Pricing of Insurance Risks and Products	5	8

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### PRACTICAL SKILLS MODULES

Curriculum Code	Practical Skills Modules	NQF Level	Credits
332101-001-01-PM-01	Apply and Adhere to Insurance Operational and Administrative Procedures and Practices	5	15
332101-001-01-PM-02	Evaluate Risk Information to Determine Risk Profile and Manage Risk Exposure	5	8
332101-001-01-PM-03	Apply Basic Legal and Insurance Principles to underwriting Recommendations	5	6
332101-001-01-PM-04	Apply Knowledge of Insurance product	5	13

### WORKPLACE MODULES

Curriculum Code	Workplace Module	NQF Level	Credits
332101-001-01-WM-01	Exposure to insurance, Operational and administrative Procedures and Practices	5	17
332101-001-01-WM-02	Management of Risk	5	17
332101-001-01-WM-03	Application of Legal and Insurance principles to Underwriting	5	12
332101-001-01-WM-04	Equitable Underwriting, Decision Making Process	5	27

### 3. **A Qualified Learner Will Be Able To:**

- Maintain accurate records in line with internal procedures and regulatory requirements.
- Apply financial management and business communication within an insurance environment.
- Gather, analyse, and interpret information to assess insurable risks.
- Make sound underwriting decisions, including setting special terms, endorsements, and conditions.
- Confirm insurance contract validity and apply relevant legislation and legal principles.
- Calculate and apply pricing structures, including reinsurance considerations, to underwriting decisions.

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### Entry Requirements

- A National Senior Certificate (Grade 12) or equivalent qualification at NQF Level 4.
- Learners with relevant workplace experience may gain access through Recognition of Prior Learning (RPL), as per QCTO guidelines.

### 4. International Comparability

The South African qualification compares favorably with similar programmes internationally:

- Ireland: The Certificate in Insurance Practice offered by the Insurance Institute of Ireland (via IT Sligo) shares similar modules in risk assessment, underwriting practice, and insurance principles.
- Canada: Diplomas in Business (Insurance) from Saskatchewan Polytechnic and Fanshawe College include comparable content on risk analysis, liability, underwriting, and insurance law.

Both countries emphasise the same core competencies: evaluating applications, determining premiums and coverage, ensuring compliance, and preparing underwriting reports.

This comparability confirms that the South African qualification meets global standards in scope and complexity.

### 5. Occupational Trainer – NQF Level 5 Certification

- **Occupational Certificate: Insurance Underwriter**
- **NQF Level 5**, 163 Credits
- Accredited through **QCTO** with INSETA as the Assessment Quality Partner.

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### 6. Potential Career Opportunities

Successful learners will be equipped for roles such as:

- Insurance Underwriter (Short-Term, Long-Term, or Medical)
- Underwriting Specialist (Marine, Engineering, or Liability)
- Risk Analyst or Risk Assessor in insurance organisations
- Underwriting Consultant in statutory insurance bodies (e.g., Road Accident Fund, SASRIA, COIDA, National Health Insurance)
- Supervisory or entry-level management positions in underwriting departments.

### 7. Learning Options

- **Structured Learning:** Delivered by accredited training providers, combining theoretical instruction with practical application.
- **Workplace-Based Learning:** Includes exposure to operational procedures, risk assessment, legal compliance, and equitable underwriting decision-making.
- **Recognition of Prior Learning (RPL):** Available for experienced practitioners to gain certification through assessment of prior knowledge and skills.
- **Assessment:** Learners must complete formative assessments and an **External Integrated Summative Assessment (EISA)** conducted by a QCTO-registered assessor.

### Contact Details

#### Email

sales@bconsult.co.za

info@bconsult.co.za

#### Phone

+27 31 536 8167

+27 87 222 7137

+27 31 536 8467

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