



BCONSULT

Further Education Training Certificate

NEW VENTURE CREATION

NQF Level 4 | SAQA ID 66249 | 149 Points | 12 Months

Further Education Training Certificate:

New Venture Creation – NQF Level 4

SAQA ID: 66249 | **Credits:** 149 | **Duration:** 12-month | QCTO Learnership

1. Course Overview

The Further Education and Training Certificate: New Venture Creation (SAQA QUAL ID 66249) is designed to equip learners with the skills, knowledge, and competencies required to establish, operate, manage, and grow small to medium enterprises (SMEs). The programme focuses on the economic, administrative, and behavioural aspects of entrepreneurship, providing learners with both technical and managerial capabilities essential for sustainable business development. This qualification serves as a foundation for learners aiming to explore diverse entrepreneurial opportunities and contributes to the economic empowerment of individuals and communities.

2. Learning Outcomes

On completion of this programme, learners will be able to:

- Identify, create, and evaluate new business opportunities.
- Apply interpersonal and networking skills in a business environment.
- Demonstrate an understanding of basic economics within a market economy.
- Manage a new venture using business principles and techniques.
- Apply leadership and management principles to enhance business performance.

3. A Qualified Learner Will Be Able To:

- Develop a viable business plan for a new venture and implement strategic actions.
- Apply financial, production, and operations management techniques effectively.
- Utilize human resources and administrative principles to manage a motivated workforce.
- Solve business problems using critical and creative thinking.
- Work collaboratively within teams and networks to achieve business objectives.
- Communicate effectively in at least two South African languages, and utilize mathematical literacy in business contexts.
- Recognize and leverage opportunities for entrepreneurial growth while understanding economic and market dynamics.

Johannesburg: 32 Lucas Ln Bedfordview, Germiston, 2008

Durban: 28-32 Siphosethu Rd, Mt EdgeCombe, Kingfisher Office Park

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Entry Requirements

- Communication skills at NQF Level 3.
- Mathematical Literacy at NQF Level 3.
- Recognition of Prior Learning (RPL) is available for learners with demonstrable relevant experience or skills.

4. International Comparability

The qualification has been benchmarked against international entrepreneurship and small enterprise programmes in countries such as Seychelles, Bulgaria, Slovenia, India, Thailand, and Uganda. Findings indicate that this qualification compares favourably in terms of content and scope, providing learners with competencies similar to international best practice programmes for SME and entrepreneur development.

5. Occupational Trainer – NQF Level 4 Certification

The Foundational Certification for this programme is the Further Education and Training Certificate: New Venture Creation, accredited at NQF Level 4, providing learners with the essential skills and knowledge required to establish, manage, and grow small to medium business ventures.

6. Potential Career Opportunities

Graduates of this qualification can pursue roles such as:

- Establish and manage new small to medium business ventures.
- Operate as entrepreneurs within the SME sector.
- Serve as business advisors or consultants within small business environments.
- Progress to higher qualifications in Business Consulting Practice, Business Advising, or Generic Management (NQF Level 5).

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7. Learning Options

- Full-time classroom-based learning.
- Learnerships combining theoretical instruction with workplace application.
- Recognition of Prior Learning (RPL) for experienced entrepreneurs or business practitioners.
- Assessment via integrated methods, including workplace-based assessment, simulations, case studies, role-plays, and projects.

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